

Elixinol Global Limited (ACN 621 479 794) (Company or Elixinol)

Corporate Governance Statement

All corporate governance policies have been adopted by the Company. All references to the **Board** below are references to the board of the Company. All references to **Shareholders** below are references to shareholders of the Company.

Elixinol was admitted to the Official List of ASX Limited on 5 January 2018 and this Statement details the corporate governance policies practices in place on listing and any developments since that time.

This Statement reports against the 3rd edition of the ASX Corporate Governance Council's Principles and Recommendations (**ASX Principles**) and the practices detailed in this Corporate Governance Statement are current as at 27 February 2018. The 2017 Corporate Governance Statement has been approved by the Board and is available on Elixinol's website at <http://elixinolglobal.com/investor/investor-1/>

Principles and Recommendations	Comply	Compliance by the Company
Principle 1 – Lay solid foundations for management and oversight <i>A listed entity should establish and disclose the respective roles and responsibilities of its board and management and how their performance is monitored and evaluated.</i>		
Recommendation 1.1 A listed entity should disclose: (a) the respective roles and responsibilities of its board and management; and (b) those matters expressly reserved to the board and those delegated to management.	YES	The Board Charter sets out the principles for the operation of the Board and describes the functions of the Board and the functions delegated to management of the Company. Clause 2 of the Board Charter sets out the responsibilities of the Board. The Board may delegate consideration of any matters to a committee of the Board specifically constituted for the relevant purpose. Clauses 5, 6 and 7 of the Board Charter set out the responsibilities delegated to the Chief Executive Officer (CEO), management and the company secretary. A copy of the Company's Board Charter, which is part of the Company's Corporate Governance Documents, is available on the Company's Investor section of its website at http://elixinolglobal.com/investor/investor-1/
Recommendation 1.2	YES	Under the Board Charter, it is intended that the Board should comprise a mix of directors with a broad range of skills, expertise and experience from a broad range of skills, expertise and experience from a diverse range of backgrounds

Principles and Recommendations	Comply	Compliance by the Company
<p>A listed entity should</p> <p>(a) undertake appropriate checks before appointing a person, or putting forward to shareholders a candidate for election, as a director; and</p> <p>(b) provide shareholders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.</p>		<p>selected on the basis of relevant experience, skill, judgement and leadership abilities to contribute to the effective direction of the Company.</p> <p>Clause 16 of the Board Charter notes that in considering any selection, appointment or re-appointment to the Board, the Board will consider the necessary and desirable competencies of any directors and proposed directors. Additionally, the Board will ensure that the Company undertakes appropriate checks before appointing a person, or putting forward to shareholders a candidate for election.</p> <p>Clause 16 of the Board Charter also notes that the Board will ensure that the Company provides shareholders all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.</p>
<p>Recommendation 1.3</p> <p>A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.</p>	YES	<p>The Company has a written agreement with each director and senior executive setting out the terms of their appointment.</p>
<p>Recommendation 1.4</p> <p>The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.</p>	YES	<p>Clause 6 of the Board Charter provides that the Company Secretary is accountable directly to the Board on all matters to do with the proper functioning of the Board.</p>
<p>Recommendation 1.5</p> <p>A listed entity should:</p> <p>(a) have a diversity policy which includes requirements for the board or a relevant committee of the board to set measurable objectives for achieving</p>	YES	<p>The Company has a Diversity Policy which applies to all employees and directors of the Company and its subsidiaries. Clause 4 of the Diversity Policy provides that the Board approves a methodology for establishing measurable objectives to promote diversity and the Company's progress in achieving them. The Diversity Policy's effectiveness is to be measured at least annually (Clause 6.1(c)).</p> <p>Clause 6.2 of the Diversity Policy provides that progress towards achievement of Measured Objectives will be disclosed annually on the Company's website and the Company's annual report.</p>

Principles and Recommendations	Comply	Compliance by the Company												
<p>gender diversity and to assess annually both the objectives and the entity's progress in achieving them;</p> <p>(b) disclose that policy or a summary of it; and</p> <p>(c) disclose as at the end of each reporting period the measurable objectives for achieving gender diversity set by the board or a relevant committee of the board in accordance with the entity's diversity policy and its progress towards achieving them, and either:</p> <p>(i) the respective proportions of men and women on the board, in senior executive positions and across the whole organisation (including how the entity has defined "senior executive" for these purposes); or</p> <p>(ii) if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under the Act.</p>		<p>A copy of the Company's Diversity Policy, which is part of the Company's Corporate Governance Documents, is available on the Company's Investor section of its website at http://elixinolglobal.com/investor/investor-1/</p> <p>The Board did not set measureable gender diversity objective for the past financial year, because;</p> <ul style="list-style-type: none"> the Company was incorporated on 4 September 2017 and listed on the ASX on 5 January 2018; and the Board's view is that the existing Directors and senior executives have sufficient skill and experience to carry out the Company's plans. <p>The respective proportion of men and women on the Board, in senior executive positions and across the whole organisation since incorporation is:</p> <table border="1" data-bbox="792 678 2101 957"> <thead> <tr> <th></th> <th>Female</th> <th>Male</th> </tr> </thead> <tbody> <tr> <td>Board</td> <td>25%</td> <td>75%</td> </tr> <tr> <td>Senior Executives</td> <td>25%</td> <td>75%</td> </tr> <tr> <td>Whole organisation</td> <td>30%</td> <td>70%</td> </tr> </tbody> </table>		Female	Male	Board	25%	75%	Senior Executives	25%	75%	Whole organisation	30%	70%
	Female	Male												
Board	25%	75%												
Senior Executives	25%	75%												
Whole organisation	30%	70%												
Recommendation 1.6	YES	<p>The Board's process to carry out a formal review of its performance, its committees, Senior Management and each director is set out in the Company's Corporate Governance Documents, which are available on the Company's Investor section of its website at http://elixinolglobal.com/investor/investor-1/ As the Company was incorporated on 4 September</p>												

Principles and Recommendations	Comply	Compliance by the Company
<p>A listed entity should:</p> <p>(a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and</p> <p>(b) disclose, in relation to each reporting period, whether a performance evaluation was undertaken in the reporting period in accordance with that process.</p>		<p>2017 and listed on the ASX on 5 January 2018, the Board did not undertake a performance evaluation for the financial year ended 31 December 2017.</p>
<p>Recommendation 1.7</p> <p>A listed entity should:</p> <p>(a) have and disclose a process for periodically evaluating the performance of its senior executives; and</p> <p>(b) disclose, in relation to each reporting period, whether a performance evaluation was undertaken in the reporting period in accordance with that process.</p>	<p>YES</p>	<p>Clause 14 of the Board Charter provides that the Board will regularly carry out a formal review of its performance, its committees, Senior Management and each director.</p> <p>As the Company was incorporated on 4 September 2017 and listed on the ASX on 5 January 2018 the Board did not undertake a performance evaluation for the financial year ended 31 December 2017.</p>

Principles and Recommendations	Comply	Compliance by the Company
<p>Principle 2 – Structure the board to add value</p> <p><i>A listed entity should have a board of an appropriate size, composition, skills and commitment to enable it to discharge its duties effectively.</i></p>		
<p>Recommendation 2.1</p> <p>The board of a listed entity should:</p> <p>(a) have a nomination committee which:</p> <p style="padding-left: 20px;">(i) has at least three members, a majority of whom are independent directors; and</p> <p style="padding-left: 20px;">(ii) is chaired by an independent director;</p> <p style="padding-left: 40px;">and disclose</p> <p style="padding-left: 20px;">(iii) the charter of the committee;</p> <p style="padding-left: 20px;">(iv) the members of the committee;</p> <p style="padding-left: 20px;">(v) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have a nomination committee, disclose that fact and the processes it employs to address</p>	<p>YES</p>	<p>The Company has established a Remuneration and Nomination Committee (RNC) and is governed by the RNC Charter which sets out its roles and responsibilities.</p> <p>The RNC comprises of two independent directors and an executive director. The RNC is chaired by an independent Director, Andrew Duff, who is also the chair of the Board.</p> <p>The Committee comprises of independent Director Andrew Duff, independent Director Stratos Karousos and Managing Director Linda McLeod.</p> <p>The RNC Charter, which is part of the Company’s Corporate Governance Documents, is available on the Company’s Investor section of its website at http://elixinolglobal.com/investor/investor-1/</p> <p>As the Company was incorporated on 4 September 2017 and listed on the ASX on 5 January 2018, the RNC did not meet during the year ended 31 December 2017.</p>

Principles and Recommendations	Comply	Compliance by the Company
<p>board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.</p>		
<p>Recommendation 2.2</p> <p>A listed entity should have and disclose a board skills matrix setting out the mix of skills and diversity that the board currently has or is looking to achieve in its membership.</p>	<p>YES</p>	<p>Clause 3.2 of the Board Charter sets out the board skills matrix and the mix of skills, expertise and experience that the Board of directors should comprise.</p> <p>Full details as to each Director and senior executive's relevant skills and experience are available in the Company's Prospectus dated 28 November 2017, which is available under the Investor section on the Company's website at http://elixinolglobal.com/investor/asx-announcement/</p>

Principles and Recommendations	Comply	Compliance by the Company
<p>Recommendation 2.3</p> <p>A listed entity should disclose:</p> <p>(a) the names of the directors considered by the board to be independent directors;</p> <p>(b) if a director has an interest, position, association or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position, association or relationship in question and an explanation of why the board is of that opinion; and</p> <p>(c) the length of service of each director.</p>	YES	<p>The Board Charter requires the disclosure of the names of the directors considered by the Board to be independent directors. The Board currently consists of four Directors, namely Non-executive Chairman, Andrew Duff; CEO and Executive Director, Paul Benhaim; Managing Director, Linda McLeod; and Non-Executive Director, Stratos Karousos.</p> <p>The Non-executive Chairman, Andrew Duff and Non-Executive Director, Stratos Karousos are considered independent. The Company's two executive Directors, Paul Benhaim and Linda McLeod, are not considered to be independent as they are executives in the Company. Paul Benhaim is also not independent by virtue of his substantial shareholding in the Company.</p> <p>Full details as to the length of service of each director are available in the Company's Prospectus dated 28 November 2017, which is available under the Investor section on the Company's website at http://elixinolglobal.com/investor/asx-announcement/</p>
<p>Recommendation 2.4</p> <p>A majority of the board of a listed entity should be independent directors.</p>	NO	<p>Clause 3.1 of the Board Charter provides that the majority of the Board should be independent, unless the Board considers an alternative composition to be appropriate. The Board is currently comprised of two independent directors and two executive directors.</p> <p>While the composition of the Board does not result in a majority of independent Directors, the Board believes the current Board reflects an appropriate mix of experience and ability to represent shareholders.</p>
<p>Recommendation 2.5</p> <p>The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.</p>	YES	<p>The Company's Non-Executive Chairman's Andrew Duff, is not the CEO of the Company and is considered Independent.</p>

Principles and Recommendations	Comply	Compliance by the Company
<p>Recommendation 2.6</p> <p>A listed entity should have a program for inducting new directors and provide appropriate professional development opportunities for directors to develop and maintain the skills and knowledge needed to perform their role as directors effectively.</p>	YES	<p>The Company has induction procedures in place to allow new directors to gain an understanding of the Company (including its culture and values) and their rights, duties and responsibilities, the roles and responsibilities of senior executives, the role of Board Committees, and meeting arrangements and director interaction.</p>
<p>Principle 3 – Promote ethical and responsible decision making</p> <p><i>A listed entity should act ethically and responsibly</i></p>		
<p>Recommendation 3.1</p> <p>A listed entity should:</p> <p>(a) have a code of conduct for its directors, senior executives and employees; and</p> <p>(b) disclose that code or a summary of it.</p>	YES	<p>The Company has a Code of Conduct which applies to all employees and directors of the Company and its subsidiaries.</p> <p>The Company's Code of Conduct, which is part of the Company's Corporate Governance Documents, is available on the Company's Investor section of its website at http://elixinolglobal.com/investor/investor-1/</p>
<p>Principle 4 – Safeguard integrity in corporate reporting</p> <p><i>A listed entity should have formal and rigorous processes that independently verify and safeguard the integrity of its corporate reporting</i></p>		
<p>Recommendation 4.1</p> <p>The board of a listed entity should:</p> <p>(a) have an audit committee which:</p>	NO	<p>The Company has established an Audit and Risk Committee (ARC) and is governed by the ARC Charter which sets out its roles and responsibilities.</p> <p>The ARC is comprised of two executive directors and an independent non-executive director. The ARC is chaired by an independent Director, Andrew Duff, who is also the chair of the Board.</p>

Principles and Recommendations	Comply	Compliance by the Company
<p>(i) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and</p> <p>(ii) is chaired by an independent director, who is not the chair of the board,</p> <p>and disclose:</p> <p>(iii) the charter of the committee;</p> <p>(iv) the relevant qualifications and experience of the members of the committee; and</p> <p>(v) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.</p>		<p>The Committee comprises of independent Director Andrew Duff, CEO and Executive Director, Paul Benhaim and Managing Director, Linda McLeod.</p> <p>Whilst the composition of the ARC does not meet the recommendations, the Board believes that the current membership reflects an appropriate mix of experience and ability to discharge its responsibilities for the size of the organisation.</p> <p>The ARC Charter, which is part of the Company's Corporate Governance Documents, is available on the Company's Investor section of its website at http://elixinolglobal.com/investor/investor-1/</p> <p>As the Company was incorporated on 4 September 2017 and listed on the ASX on 5 January 2018, the ARC did not meet during the year ended 31 December 2017.</p>

Principles and Recommendations	Comply	Compliance by the Company
<p>Recommendation 4.2</p> <p>The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.</p>	YES	<p>For the financial year ended 31 December 2017, the CEO and CFO made a declaration in accordance with section 295A of the Corporations Act 2001. The declaration was formed on the basis of a sound system of risk management and internal control which is operating effectively. As the Company was incorporated on 4 September 2017 and listed on the ASX on 5 January 2018, no equivalent declaration was made for the half year ended 30 June 2017 and the quarters ended 30 September 2017 and 31 March 2017.</p>
<p>Recommendation 4.3</p> <p>A listed entity that has an AGM should ensure that its external auditor attends its AGM and is available to answer questions from security holders relevant to the audit.</p>	YES	<p>Clause 5.3(a)(iii) of the Constitution of the Company requires that a notice of meeting is sent to the Company's auditor in relation to each general meeting.</p> <p>As the Company was incorporated on 4 September 2017 and listed on the ASX on 5 January 2018, no AGM was held in 2017.</p> <p>The Company's auditor will be requested to attend the 2018 AGM and to be available to answer shareholder questions on the:</p> <ul style="list-style-type: none"> • conduct of the audit; • preparation and content of the External Auditor's Report; • accounting policies adopted by the Company in relation to the preparation of the financial statements; and • independence of the auditor in relation to the conduct of the audit. <p>Any questions forwarded to the Company concerning the audit will be forwarded to the auditor for answering at the AGM.</p>

Principles and Recommendations	Comply	Compliance by the Company
<p>Principle 5 – Make timely and balanced disclosure</p> <p><i>A listed entity should make timely and balanced disclosure of all matters concerning it that a reasonable person would expect to have a material effect on the price or value of its securities.</i></p>		
<p>Recommendation 5.1</p> <p>A listed entity should:</p> <p>(a) have a written policy for complying with its continuous disclosure obligations under the Listing Rules; and</p> <p>(b) disclose that policy or a summary of it.</p>	<p>YES</p>	<p>The Company has in place a Continuous Disclosure Policy. The Continuous Disclosure Policy, which is part of the Company's Corporate Governance Documents, is available on the Company's Investor section of its website at http://elixinolglobal.com/investor/investor-1/</p>
<p>Principle 6 – Respect the rights of security holders</p> <p><i>A listed entity should respect the rights of its security holders by providing them with appropriate information and facilities to allow them to exercise those rights effectively.</i></p>		
<p>Recommendation 6.1</p> <p>A listed entity should provide information about itself and its governance to investors via its website.</p>	<p>YES</p>	<p>Information about the Company and its governance is available on the Company's website at www.elixinolglobal.com pursuant to its Securityholder Communication Policy.</p>
<p>Recommendation 6.2</p> <p>A listed entity should design and implement an investor relations program to facilitate</p>	<p>YES</p>	<p>The Company's Securityholder Communication Policy provides for an investor relations program which actively encourages two-way communication:</p> <ul style="list-style-type: none"> • through the AGM where shareholder participation is actively encouraged and facilitated; and • by providing shareholders with information via the Company's website and the option to receive email communications, and send email communications directly to us and to our share registry.

Principles and Recommendations	Comply	Compliance by the Company
effective two-way communication with investors.		
<p>Recommendation 6.3</p> <p>A listed entity should disclose the policies and processes it has in place to facilitate and encourage participation at meetings of security holders.</p>	YES	<p>The Company's Securityholder Communication Policy, which is part of the Company's Corporate Governance Documents, is available on the Company's Investor section of its website at http://elixinolglobal.com/investor/investor-1/</p>
<p>Recommendation 6.4</p> <p>A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.</p>	YES	<p>The Company's Securityholder Communication Policy provides shareholders the option to receive email communications, and send email communications directly to us and to our share registry.</p>
<p>Principle 7 - Recognise and manage risk</p> <p><i>A listed entity should establish a sound risk management framework and periodically review the effectiveness of that framework</i></p>		
<p>Recommendation 7.1</p> <p>The board of a listed entity should:</p> <p>(a) have a committee or committees to oversee risk, each of which:</p> <p>(i) has at least three members, a majority of whom are independent directors; and</p>	NO	<p>The Company has established an Audit and Risk Committee (ARC) and is governed by the ARC Charter which sets out its roles and responsibilities.</p> <p>The ARC is comprised of two executive directors and an independent non-executive director. The ARC is chaired by an independent Director, Andrew Duff, who is also the chair of the Board.</p> <p>The Committee comprises of independent Director Andrew Duff, CEO and Executive Director Paul Benhaim and Managing Director Linda McLeod.</p> <p>Whilst the composition of the ARC does not meet the recommendations, the Board believes that the current membership reflects an appropriate mix of experience and ability to discharge its responsibilities for the size of the organisation.</p>

Principles and Recommendations	Comply	Compliance by the Company
<p>(ii) is chaired by an independent director, and disclose</p> <p>(iii) the charter of the committee;</p> <p>(iv) the members of the committee; and</p> <p>(v) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.</p>		<p>The ARC Charter, which is part of the Company's Corporate Governance Documents, is available on the Company's Investor section of its website at http://elixinolglobal.com/investor/investor-1/</p> <p>As the Company was incorporated on 4 September 2017 and listed on the ASX on 5 January 2018, the ARC did not meet during the year ended 31 December 2017.</p>
<p>Recommendation 7.2</p> <p>The board or a committee of the board should:</p> <p>(a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound; and</p>	<p>YES</p>	<p>As the Company was incorporated on 4 September 2017 and listed on the ASX on 5 January 2018, the Committee, which is responsible for:</p> <ul style="list-style-type: none"> a) reviewing the risk profile of the Company to satisfy itself that it continues to be sound and disclose in the Company's annual report that such a review has taken place; b) reviewing and reporting to the Board on the effectiveness of the Company's internal control; and c) reviewing and reporting to the Board on the effectiveness of internal systems and process for identifying, managing and monitoring material business risks, <p>did not report annually for 2017.</p>

Principles and Recommendations	Comply	Compliance by the Company
(b) disclose, in relation to each reporting period, whether such a review has taken place.		
<p>Recommendation 7.3</p> <p>A listed entity should disclose:</p> <p>(a) if it has an internal audit function, how the function is structured and what role it performs; or</p> <p>(b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its risk management and internal control processes.</p>	YES	<p>The Company does not have an internal audit function.</p> <p>As the Company was incorporated on 4 September 2017 and listed on the ASX on 5 January 2018, the Committee, which is responsible for:</p> <ul style="list-style-type: none"> a) reviewing and reporting to the Board on the effectiveness of the Company's internal control; and b) reviewing and reporting to the Board on the effectiveness of internal systems and process for identifying, managing and monitoring material business risks, <p>did not report annually for 2017.</p>
<p>Recommendation 7.4</p> <p>A listed entity should disclose whether it has any material exposure to economic environmental and social sustainability risks and, if it does, how it manages or intends to manage those risks.</p>	YES	<p>As the Company was incorporated on 4 September 2017 and listed on the ASX on 5 January 2018, the Company will disclose whether it has any material exposure to economic, environmental and social sustainability risks and, how it manages or intends to manage those risks in its 2017 Annual Report.</p>

Principles and Recommendations	Comply	Compliance by the Company
<p>Principle 8 – Remunerate fairly and responsibly</p> <p><i>A listed entity should pay director remuneration sufficient to attract and retain high quality directors and design its executive remuneration to attract, retrain and motivate high quality senior executives and to align their interests with the creation of value for security holders.</i></p>		
<p>Recommendation 8.1</p> <p>The board of a listed entity should:</p> <p>(a) have a remuneration committee which:</p> <p>(i) has at least three members, a majority of whom are independent directors; and</p> <p>(ii) is chaired by an independent director.</p> <p>and disclose:</p> <p>(i) the charter of the committee;</p> <p>(ii) the members of the committee; and</p> <p>(iii) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p>	<p>YES</p>	<p>The Company has established a Remuneration and Nomination Committee (RNC) and is governed by the RNC Charter which sets out its roles and responsibilities.</p> <p>The RNC comprises of two independent directors and an executive director. The RNC is chaired by an independent Director, Andrew Duff, who is also chair of the Board.</p> <p>The Committee comprises of independent Director Andrew Duff, independent Director Stratos Karousos and Managing Director Linda McLeod.</p> <p>The RNC Charter, which is part of the Company’s Corporate Governance Documents, is available on the Company’s Investor section of its website at http://elixinolglobal.com/investor/investor-1/</p> <p>As the Company was incorporated on 4 September 2017 and listed on the ASX on 5 January 2018, the RNC did not meet during the year ended 31 December 2017.</p>

Principles and Recommendations	Comply	Compliance by the Company
<p>(b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.</p>		
<p>Recommendation 8.2</p> <p>A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.</p>	YES	<p>The Company's Corporate Governance Documents require the Board to disclose its policies and procedures regarding the remuneration of Directors and senior executives, which his disclosed on the Company's website and will be published in its Remuneration Report in the 2017 Annual Report.</p>
<p>Recommendation 8.3</p> <p>A listed entity which has an equity-based remuneration scheme should:</p> <p>(a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and</p> <p>(b) disclose that policy or a summary of it.</p>	YES	<p>The Securities Trading Policy, which is part of the Company's Corporate Governance Documents, is available on the Company's Investor section of its website at http://elixinolglobal.com/investor/investor-1/</p> <p>The Company put in place an equity based remuneration scheme on 25 October 2017. Clause 1.7 of the Securities Trading Policy prohibits restricted persons, including but not limited to Directors and Executives, from trading in financial products that limit the economic risk of security holdings in the Company of unvested equity entitlements (or vested entitlements subject to a holding lock).</p>

Appendix 4G

Key to Disclosures Corporate Governance Council Principles and Recommendations

Introduced 01/07/14 Amended 02/11/15

Name of entity

ELIXINOL GLOBAL LIMITED

ABN / ARBN

621 479 794

Financial year ended:

31 December 2017

Our corporate governance statement² for the above period above can be found at:³

These pages of our annual report:

This URL on our website:

<http://elixinolglobal.com/investor-1/>

The Corporate Governance Statement is accurate and up to date as at 27 February 2018 and has been approved by the board.

The annexure includes a key to where our corporate governance disclosures can be located.

Date: 27 February 2018

Name of Director or Secretary authorising lodgement: Ron Dufficy, Company Secretary

¹ Under Listing Rule 4.7.3, an entity must lodge with ASX a completed Appendix 4G at the same time as it lodges its annual report with ASX.

Listing Rule 4.10.3 requires an entity that is included in the official list as an ASX Listing to include in its annual report either a corporate governance statement that meets the requirements of that rule or the URL of the page on its website where such a statement is located. The corporate governance statement must disclose the extent to which the entity has followed the recommendations set by the ASX Corporate Governance Council during the reporting period. If the entity has not followed a recommendation for any part of the reporting period, its corporate governance statement must separately identify that recommendation and the period during which it was not followed and state its reasons for not following the recommendation and what (if any) alternative governance practices it adopted in lieu of the recommendation during that period.

Under Listing Rule 4.7.4, if an entity chooses to include its corporate governance statement on its website rather than in its annual report, it must lodge a copy of the corporate governance statement with ASX at the same time as it lodges its annual report with ASX. The corporate governance statement must be current as at the effective date specified in that statement for the purposes of rule 4.10.3.

² "Corporate governance statement" is defined in Listing Rule 19.12 to mean the statement referred to in Listing Rule 4.10.3 which discloses the extent to which an entity has followed the recommendations set by the ASX Corporate Governance Council during a particular reporting period.

³ Mark whichever option is correct and then complete the page number(s) of the annual report, or the URL of the web page, where the entity's corporate governance statement can be found. You can, if you wish, delete the option which is not applicable.

Throughout this form, where you are given two or more options to select, you can, if you wish, delete any option which is not applicable and just retain the option that is applicable. If you select an option that includes "OR" at the end of the selection and you delete the other options, you can also, if you wish, delete the "OR" at the end of the selection.

ANNEXURE – KEY TO CORPORATE GOVERNANCE DISCLOSURES

Corporate Governance Council recommendation		We have followed the recommendation in full for the whole of the period above. We have disclosed ...	We have NOT followed the recommendation in full for the whole of the period above. We have disclosed ... ⁴
PRINCIPLE 1 – LAY SOLID FOUNDATIONS FOR MANAGEMENT AND OVERSIGHT			
1.1	A listed entity should disclose: (a) the respective roles and responsibilities of its board and management; and (b) those matters expressly reserved to the board and those delegated to management.	... the fact that we follow this recommendation: <input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at this URL on our website: http://elixinolglobal.com/investor-1/ ... and information about the respective roles and responsibilities of our board and management (including those matters expressly reserved to the board and those delegated to management): <input checked="" type="checkbox"/> the Board Charter is located at the following URL on our website: http://elixinolglobal.com/investor-1/	<input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement OR <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable
1.2	A listed entity should: (a) undertake appropriate checks before appointing a person, or putting forward to security holders a candidate for election, as a director; and (b) provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.	... the fact that we follow this recommendation: <input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at this URL on our website: http://elixinolglobal.com/investor-1/	<input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement OR <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable
1.3	A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.	... the fact that we follow this recommendation: <input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at this URL on our website: http://elixinolglobal.com/investor-1/	<input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement OR <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable
1.4	The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.	... the fact that we follow this recommendation: <input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at this URL on our website: http://elixinolglobal.com/investor-1/ <input checked="" type="checkbox"/> the Board Charter is located at the following URL on our website: http://elixinolglobal.com/investor-1/	<input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement OR <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable

⁴ If you have followed all of the Council's recommendations in full for the whole of the period above, you can, if you wish, delete this column from the form and re-format it.

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		We have followed the recommendation in full for the whole of the period above. We have disclosed ...	We have NOT followed the recommendation in full for the whole of the period above. We have disclosed ... ⁴
1.5	<p>A listed entity should:</p> <p>(a) have a diversity policy which includes requirements for the board or a relevant committee of the board to set measurable objectives for achieving gender diversity and to assess annually both the objectives and the entity's progress in achieving them;</p> <p>(b) disclose that policy or a summary of it; and</p> <p>(c) disclose as at the end of each reporting period the measurable objectives for achieving gender diversity set by the board or a relevant committee of the board in accordance with the entity's diversity policy and its progress towards achieving them and either:</p> <p>(1) the respective proportions of men and women on the board, in senior executive positions and across the whole organisation (including how the entity has defined "senior executive" for these purposes); or</p> <p>(2) if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act.</p>	<p>... the fact that we have a diversity policy that complies with paragraph (a):</p> <p><input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/</p> <p>... and a copy of our diversity policy or a summary of it:</p> <p><input checked="" type="checkbox"/> the Diversity Policy is available at the following URL on our website: http://elixinolglobal.com/investor-1/</p> <p>... and the measurable objectives for achieving gender diversity set by the board or a relevant committee of the board in accordance with our diversity policy and our progress towards achieving them:</p> <p><input type="checkbox"/> in our Corporate Governance Statement OR</p> <p><input type="checkbox"/> at <i>[insert location]</i></p> <p>... and the information referred to in paragraphs (c)(1) or (2):</p> <p><input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/</p> <p>... and the information referred to in paragraphs (c) (2) not applicable:</p>	<p>... and the information referred to in paragraphs (c)</p> <p><input checked="" type="checkbox"/> an explanation why that is so in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/</p>
1.6	<p>A listed entity should:</p> <p>(a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and</p> <p>(b) disclose, in relation to each reporting period, whether a performance evaluation was undertaken in the reporting period in accordance with that process.</p>	<p>... the evaluation process referred to in paragraph (a):</p> <p><input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/</p> <p>... and the information referred to in paragraph (b):</p> <p><input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/</p>	<p><input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement OR</p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		We have followed the recommendation in full for the whole of the period above. We have disclosed ...	We have NOT followed the recommendation in full for the whole of the period above. We have disclosed ... ⁴
1.7	<p>A listed entity should:</p> <p>(a) have and disclose a process for periodically evaluating the performance of its senior executives; and</p> <p>(b) disclose, in relation to each reporting period, whether a performance evaluation was undertaken in the reporting period in accordance with that process.</p>	<p>... the evaluation process referred to in paragraph (a):</p> <p><input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/</p> <p>... and the information referred to in paragraph (b):</p> <p><input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/</p>	<p><input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement OR</p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation	We have followed the recommendation in full for the whole of the period above. We have disclosed ...	We have NOT followed the recommendation in full for the whole of the period above. We have disclosed ... ⁴	
PRINCIPLE 2 - STRUCTURE THE BOARD TO ADD VALUE			
2.1	<p>The board of a listed entity should:</p> <p>(a) have a nomination committee which:</p> <p>(1) has at least three members, a majority of whom are independent directors; and</p> <p>(2) is chaired by an independent director, and disclose:</p> <p>(3) the charter of the committee;</p> <p>(4) the members of the committee; and</p> <p>(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.</p>	<p>[If the entity complies with paragraph (a):]</p> <p>... the fact that we have a nomination committee that complies with paragraphs (1) and (2):</p> <p><input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/.</p> <p>... and a copy of the charter of the committee:</p> <p><input checked="" type="checkbox"/> the Remuneration and Nomination Committee Charter is available at the following URL on our website: http://elixinolglobal.com/investor-1/.</p> <p>... and the information referred to in paragraphs (4) and (5):</p> <p><input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/.</p> <p>Paragraph (b) does not apply.</p>	<p><input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement OR</p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>
2.2	<p>A listed entity should have and disclose a board skills matrix setting out the mix of skills and diversity that the board currently has or is looking to achieve in its membership.</p>	<p>... our board skills matrix:</p> <p><input checked="" type="checkbox"/> in our Board Charter which is available at the following URL on our website: http://elixinolglobal.com/investor-1/.</p> <p>...and the diversity that the board currently has:</p> <p><input checked="" type="checkbox"/> in the Company's Prospectus dated 28/11/2017 which is available at the following URL on our website: http://elixinolglobal.com/investor/asx-announcement/.</p>	<p><input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement which is available at the following URL on our website:</p>

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		We have followed the recommendation in full for the whole of the period above. We have disclosed ...	We have NOT followed the recommendation in full for the whole of the period above. We have disclosed ... ⁴
2.3	A listed entity should disclose: (a) the names of the directors considered by the board to be independent directors; (b) if a director has an interest, position, association or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position, association or relationship in question and an explanation of why the board is of that opinion; and (c) the length of service of each director.	... the names of the directors considered by the board to be independent directors: <input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/ . Paragraph (b): <input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/ and the length of service of each director: <input checked="" type="checkbox"/> in the Company's Prospectus dated 28/11/2017 which is available at the following URL on our website: http://elixinolglobal.com/investor/asx-announcement/ .	<input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement
2.4	A majority of the board of a listed entity should be independent directors.	... the fact that we follow this recommendation: <input type="checkbox"/> in our Corporate Governance Statement OR <input type="checkbox"/> at [<i>insert location</i>]	<input checked="" type="checkbox"/> an explanation why that is so in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/ .
2.5	The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.	... the fact that we follow this recommendation: <input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/ .	<input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement OR <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable
2.6	A listed entity should have a program for inducting new directors and provide appropriate professional development opportunities for directors to develop and maintain the skills and knowledge needed to perform their role as directors effectively.	... the fact that we follow this recommendation: <input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/ .	<input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement OR <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		We have followed the recommendation in full for the whole of the period above. We have disclosed ...	We have NOT followed the recommendation in full for the whole of the period above. We have disclosed ... ⁴
PRINCIPLE 3 – ACT ETHICALLY AND RESPONSIBLY			
3.1	A listed entity should: (a) have a code of conduct for its directors, senior executives and employees; and (b) disclose that code or a summary of it.	... our code of conduct or a summary of it: <input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/ . <input checked="" type="checkbox"/> the Code of Conduct is available at the following URL on our website: http://elixinolglobal.com/investor-1/ .	<input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement
PRINCIPLE 4 – SAFEGUARD INTEGRITY IN CORPORATE REPORTING			
4.1	The board of a listed entity should: (a) have an audit committee which: (1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and (2) is chaired by an independent director, who is not the chair of the board, and disclose: (3) the charter of the committee; (4) the relevant qualifications and experience of the members of the committee; and (5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.	[If the entity complies with paragraph (a):] ... the fact that we have an audit committee that complies with paragraphs (1): <input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/ and a copy of the charter of the committee: <input checked="" type="checkbox"/> the Audit & Risk Committee Charter is available at the following URL on our website: http://elixinolglobal.com/investor-1/ and the information referred to in paragraphs (4): <input checked="" type="checkbox"/> in the Company's Prospectus dated 28/11/2017 which is available at the following URL on our website: http://elixinolglobal.com/investor/asx-announcement/ and the information referred to in paragraphs (5): <input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/ . Paragraph (b) is not applicable.	... the fact that we have an audit committee that does not comply with paragraph (2): <input checked="" type="checkbox"/> an explanation why that is so in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/ .

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		We have followed the recommendation in full for the whole of the period above. We have disclosed ...	We have NOT followed the recommendation in full for the whole of the period above. We have disclosed ... ⁴
4.2	The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.	<p>... the fact that we follow this recommendation:</p> <input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/ .	<input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement
4.3	A listed entity that has an AGM should ensure that its external auditor attends its AGM and is available to answer questions from security holders relevant to the audit.	<p>... the fact that we follow this recommendation:</p> <input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/ .	<input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement OR <input type="checkbox"/> we are an externally managed entity that does not hold an annual general meeting and this recommendation is therefore not applicable
PRINCIPLE 5 – MAKE TIMELY AND BALANCED DISCLOSURE			
5.1	A listed entity should: <p>(a) have a written policy for complying with its continuous disclosure obligations under the Listing Rules; and</p> <p>(b) disclose that policy or a summary of it.</p>	<p>... our continuous disclosure compliance policy or a summary of it:</p> <input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/ . <input checked="" type="checkbox"/> the Continuous Disclosure Policy is available at the following URL on our website: http://elixinolglobal.com/investor-1/ .	<input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement
PRINCIPLE 6 – RESPECT THE RIGHTS OF SECURITY HOLDERS			
6.1	A listed entity should provide information about itself and its governance to investors via its website.	<p>... information about us and our governance on our website:</p> <input checked="" type="checkbox"/> at http://elixinolglobal.com/investor-1/ .	<input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement
6.2	A listed entity should design and implement an investor relations program to facilitate effective two-way communication with investors.	<p>... the fact that we follow this recommendation:</p> <input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/ .	<input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		We have followed the recommendation in full for the whole of the period above. We have disclosed ...	We have NOT followed the recommendation in full for the whole of the period above. We have disclosed ... ⁴
6.3	A listed entity should disclose the policies and processes it has in place to facilitate and encourage participation at meetings of security holders.	<p>... our policies and processes for facilitating and encouraging participation at meetings of security holders:</p> <p><input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/.</p>	<p><input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement OR</p> <p><input type="checkbox"/> we are an externally managed entity that does not hold periodic meetings of security holders and this recommendation is therefore not applicable</p>
6.4	A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.	<p>... the fact that we follow this recommendation:</p> <p><input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/.</p>	<p><input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement</p>
PRINCIPLE 7 – RECOGNISE AND MANAGE RISK			
7.1	<p>The board of a listed entity should:</p> <p>(a) have a committee or committees to oversee risk, each of which:</p> <p>(1) has at least three members, a majority of whom are independent directors; and</p> <p>(2) is chaired by an independent director, and disclose:</p> <p>(3) the charter of the committee;</p> <p>(4) the members of the committee; and</p> <p>(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.</p>	<p>[If the entity complies with paragraph (a):]</p> <p>... the fact that we have an audit committee that complies with paragraph (2):</p> <p><input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/.</p> <p>... and a copy of the charter of the committee:</p> <p><input checked="" type="checkbox"/> the Audit & Risk Committee Charter is available at http://elixinolglobal.com/investor-1/.</p> <p>... and the information referred to in paragraphs (4) and (5):</p> <p><input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/.</p> <p>Paragraph (b) is not applicable.</p>	<p>... the fact that we don't have an audit committee that complies with paragraph (1)</p> <p><input checked="" type="checkbox"/> an explanation why that is so in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/.</p>

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation		We have followed the recommendation in full for the whole of the period above. We have disclosed ...	We have NOT followed the recommendation in full for the whole of the period above. We have disclosed ... ⁴
7.2	The board or a committee of the board should: (a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound; and (b) disclose, in relation to each reporting period, whether such a review has taken place.	... the fact that board or a committee of the board reviews the entity's risk management framework at least annually to satisfy itself that it continues to be sound: <input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/ and that such a review has taken place in the reporting period covered by this Appendix 4G: <input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/ .	<input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement
7.3	A listed entity should disclose: (a) if it has an internal audit function, how the function is structured and what role it performs; or (b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its risk management and internal control processes.	the entity complies with paragraph (b): ... the entity does not have an internal audit function, and the processes it employs for evaluating and continually improving the effectiveness of its risk management and internal control processes: <input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/ .	<input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement
7.4	A listed entity should disclose whether it has any material exposure to economic, environmental and social sustainability risks and, if it does, how it manages or intends to manage those risks.	... whether we have any material exposure to economic, environmental and social sustainability risks and, if we do, how we manage or intend to manage those risks: <input checked="" type="checkbox"/> in our 2017 Annual Report which is available at the following URL on our website: http://elixinolglobal.com/asx-announcement/	<input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement

Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation	We have followed the recommendation in full for the whole of the period above. We have disclosed ...	We have NOT followed the recommendation in full for the whole of the period above. We have disclosed ... ⁴	
PRINCIPLE 8 – REMUNERATE FAIRLY AND RESPONSIBLY			
8.1	<p>The board of a listed entity should:</p> <p>(a) have a remuneration committee which:</p> <p>(1) has at least three members, a majority of whom are independent directors; and</p> <p>(2) is chaired by an independent director, and disclose:</p> <p>(3) the charter of the committee;</p> <p>(4) the members of the committee; and</p> <p>(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.</p>	<p>[If the entity complies with paragraph (a):]</p> <p>... the fact that we have a nomination committee that complies with paragraphs (1) and (2):</p> <p><input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/.</p> <p>... and a copy of the charter of the committee:</p> <p><input checked="" type="checkbox"/> the Remuneration and Nomination Committee Charter is available at the following URL on our website: http://elixinolglobal.com/investor-1/.</p> <p>... and the information referred to in paragraphs (4) and (5):</p> <p><input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/.</p> <p>Paragraph (b) does not apply.</p>	<p><input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement OR</p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>
8.2	<p>A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.</p>	<p>... separately our remuneration policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives:</p> <p><input checked="" type="checkbox"/> in our 2017 Annual Report which is available at the following URL on our website: http://elixinolglobal.com/asx-announcement/</p>	<p><input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement OR</p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>
8.3	<p>A listed entity which has an equity-based remuneration scheme should:</p> <p>(a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and</p> <p>(b) disclose that policy or a summary of it.</p>	<p>... our policy on this issue or a summary of it:</p> <p><input checked="" type="checkbox"/> in our Corporate Governance Statement which is available at the following URL on our website: http://elixinolglobal.com/investor-1/.</p> <p><input checked="" type="checkbox"/> the Securities Dealing Policy is available at the following URL on our website: http://elixinolglobal.com/investor-1/.</p>	<p><input type="checkbox"/> an explanation why that is so in our Corporate Governance Statement OR</p> <p><input type="checkbox"/> we do not have an equity-based remuneration scheme and this recommendation is therefore not applicable OR</p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>