



ASX Announcement

7 May 2019

ASX Market Announcements

ASX Limited

Level 4, Exchange Centre

20 Bridge Street

Sydney, NSW 2000

Waiver from Listing Rule 14.7

Elixinol Global Limited (ASX:EXL) has obtained a waiver from ASX Listing Rule 14.7 in relation to voting exclusions applying to Resolution 5 to be considered at the Annual General Meeting on 23 May 2019.

The waiver permits the Company not to disregard votes on Resolution 5 which all relate to the placement announced by the Company on 28 September 2018 (Placement), cast by Nominee Holders (see below) on behalf of beneficiaries who did not participate in the Placement. The decision and the terms and conditions of the waiver are set out below.

1. *Based solely on the information provided, ASX Limited ("ASX") grants Elixinol Global Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company not to comply with the voting exclusion statement in its notice of annual general meeting (the "Notice") in relation to the resolution for the purposes of listing rule 7.4 to ratify the prior issue of 15,439,281 fully paid ordinary securities on 28 September 2018 (the "Resolution"), so that the Company need not disregard votes cast on the Resolution by security holders who participated in the issue, to the extent only that those holders are acting solely in a fiduciary, nominee or custodial capacity ("Nominee Holders") on behalf of beneficiaries who did not participate in the issue, on the following conditions.*
 - 1.1. *The beneficiaries provide written confirmation to the Nominee Holders that they did not participate in the issue, nor are they an associate of a person who participate in the issue.*
 - 1.2. *The beneficiaries direct the Nominee Holders how to vote on the Resolution.*
 - 1.3. *The Nominee Holders do not exercise discretion in casting a vote on behalf of the beneficiaries.*
 - 1.4. *The terms of the waiver are immediately released to the market.*



2. ASX has considered listing rule 14.7 only and makes no statement as to the Company's compliance with other listing rules.

Kind regards,

A handwritten signature in black ink, appearing to read 'Ron Dufficy', is written over a white rectangular box.

Ron Dufficy
Chief Financial Officer and Company Secretary
Elixinol Global Limited