



## ASX Announcement

11 June 2019

### Elixinol announces strategic partnership with RFI

**Elixinol Global Limited (Elixinol Global or the Company) (ASX:EXL; OTCQX:ELLXF)** is pleased to announce that its wholly-owned subsidiary, Elixinol LLC (**Elixinol**), has entered into a strategic partnership with RFI TD Holdings, LLC, an affiliate of RFI, LLC (**RFI**) via a newly incorporated Colorado based entity Infusion Strategies, LLC (**Infusion Strategies**).

Infusion Strategies will increase Elixinol's exposure to the CBD-infused dietary supplement, nutraceutical, food and beverage industries via distribution to RFI's customers. RFI has 30 years experience partnering with companies to provide a vertically integrated network of high quality, sustainable natural ingredients to ensure consistent quality and availability.

Infusion Strategies combines each partner's respective industry positions, proven management expertise, distribution networks and operating capabilities to better serve the global market for hemp derived CBD nutraceuticals and functional foods. Infusion Strategies will be managed by RFI with a focus on strengthening the organic supply chain for hemp derived CBD, obtaining quality genetics, implementing leading processing and extraction methods and advancing innovation and product development.

Infusion Strategies is owned 60% by Elixinol and 40% by RFI. Elixinol will provide hemp expertise, supply chain stability, highest-quality Full-Spectrum and THC-free Hemp CBD extracts. RFI will manage the day to day operations of Infusion Strategies as well as provide global supply chain management, all non-CBD ingredients and the manufacturing expertise needed to custom blend formulations for tinctures, CBD-infused powders, capsules and other products.

Both parties will contribute in their relevant proportion to the working capital requirements necessary to operate Infusion Strategies.

Elixinol Global Chief Executive Officer, Mr Paul Benhaim, said: *"We are pleased to have entered into a strategic partnership with RFI. Jeff Wuagneux founded RFI in 1989 with a vision to establish a vertically integrated, global source of natural specialty ingredients and formulas for the food, functional food and dietary supplement industries. Jeff and his team are now recognised as a diversified and quality driven developer, manufacturer and marketer of a wide range of natural products and we are pleased that Elixinol will be benefiting from their extensive experience and reputation."*

RFI President & CEO, Mr Jeff Wuagneux, said: *"RFI is excited to be partnering with Elixinol to develop and offer the highest quality sustainable ingredients, custom blends and turnkey products."*



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**About Elixinol Global**

Elixinol Global Limited (ASX:EXL; OTCQX:ELLXF) is a global leader in the cannabis industry, selling hemp-derived CBD dietary supplements, hemp food and wellness products, as well as the cultivation and manufacture of medicinal cannabis products.

Elixinol Global's businesses include:

- Elixinol LLC (Elixinol), a manufacturer and global distributor of industrial hemp based dietary supplement and skincare products, with operations based out of Colorado, USA;
- Hemp Foods Australia Pty Ltd (Hemp Foods Australia), a leading hemp food wholesaler, retailer, manufacturer and exporter of bulk and branded raw materials, and finished products; and
- Nunyara Pharma Pty Ltd (Nunyara), founded in 2014 to participate in the emerging Australian medicinal cannabis market. Nunyara submitted licence applications for cultivation and manufacture to the Office of Drug Control in early 2018. These applications are currently pending approval.

See more at [www.elixinolglobal.com](http://www.elixinolglobal.com)

**About RFI Ingredients**

For 30 years, RFI has been creating and manufacturing innovative best-in-class custom blended turnkey products from natural ingredients for the nutritional, dietary supplement, food, functional food and beverage industries. Quality, timeliness and service have been the hallmarks of its success and continued growth. Whether customers want to take advantage of RFI's wisdom and experience to develop a new product, improve a current product, or consolidate their sourcing for product development and manufacturing, RFI has the industry-leading solutions.

See more at [www.rfiingredients.com](http://www.rfiingredients.com)