



ASX Announcement 3 December 2020

United Nations reschedules cannabis, expected to favourably impact Elixinol's global business.

Key Highlights

- **United Nations' Commission on Narcotic Drugs (CND) votes to accept the World Health Organisation's recommendation to reschedule cannabis**
- **Vote acknowledges medicinal usefulness of cannabis and clarifies that CBD is not under international drug control**
- **News is expected to have a substantial, positive impact on Elixinol's ability to drive product sales in Europe and other countries influenced by UN decision-making**
- **UN decision another signal towards global regulatory relaxation of CBD legislation**

Elixinol Global Limited (**Elixinol** or the **Company**) (**ASX:EXL**; **OTCQB:ELLXF**) a global leader in the hemp industry, innovating, and selling hemp derived nutraceutical and food products, is delighted to note that overnight, the United Nations Commission on Narcotic Drugs (**CND**) accepted a World Health Organization (**WHO**) recommendation to remove cannabis and cannabis resin from Schedule IV of the 1961 Single Convention on Narcotic Drugs.

The passage came under WHO recommendation 5.1 (denoting where it falls on the CND's agenda) which recognises the medical value of cannabis and will see it removed from Schedule IV of the 1961 Convention, which was reserved for substances with "particularly dangerous properties" and little or no therapeutic value.

The UN's adoption of the WHO recommendations acknowledges the medicinal usefulness of cannabis and clarifies that cannabidiol (**CBD**) is not under international control. The vote followed an independent scientific assessment undertaken by leading experts, convened by WHO in 2017-2018, where evidence and testimonials from all corners of the world were reviewed.¹ It also follows last week's landmark ruling from the European Union's highest court, the Court of Justice of the European Union (**CJEU**) that CBD is not a narcotic as it does not appear to have any psychotropic effect or any harmful effect on human health.²

Group CEO, Oliver Horn, commented "*This is possibly the most important day for cannabidiol – or CBD since it was scheduled as a narcotic in 1961. Since that time, substantial resource has been deployed into understanding CBD and while we have long understood its significant*

¹ See United Nations [Press Release](#) dated 2 December 2020

² See Court of Justice of the European Union [Press Release](#) No 141/20 dated 19 November 2020



therapeutic value, international scheduling has held it back. This UN vote recognises CBD's potential, which we believe will positively impact Elixinol's ability to conduct business in our key regions. Over the last two years we've already built a substantial base in Europe which has contributed significantly to our recent performance and from which we can now unlock new value. Given the significant influence of the UN, we also expect positive follow-on effects into other countries where we operate."

This document was authorised to be given to the ASX by the Group CEO of the Company.

For more information please contact:

Ron Dufficy
Chief Financial Officer
ron.dufficy@elixinolglobal.com

About Elixinol Global

Elixinol Global Limited (ASX:EXL; OTCQB:ELLXF) is a global leader in the hemp industry, innovating, marketing and selling hemp derived nutraceutical and food products. The Company's simplified business model is focusing on:

- In the Americas, innovating, marketing and selling high quality Elixinol branded hemp derived nutraceutical products based in Colorado, USA
- In Europe and UK, educating and selling high quality Elixinol branded and co-branded hemp derived nutraceutical and skincare products based in Utrecht, The Netherlands and London, UK.
- In Australia, providing stronger unified planning and support across the group to enable the various regional offices to focus on operational strategy and execution through its Global Executive Office based in Sydney, Australia
- Hemp Foods Australia Pty Ltd (Hemp Foods Australia), a leading hemp food wholesaler, retailer, manufacturer and exporter of bulk and branded raw materials, and finished products
- Across the Rest of World, expanding distribution of Elixinol branded hemp derived products through reputable distributors as key markets open.

See more at www.elixinolglobal.com