



**ASX Announcement
9 November 2020**

Isabella Wong
ASX Adviser, Listings Compliance (Sydney)
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

By email: ListingsComplianceSydney@asx.com.au

Dear Isabella

ASX PRICE QUERY – ELIXINOL GLOBAL LIMITED (EXL)

I refer to your correspondence dated 9 November 2020 regarding the increase in price and volume of trading of Elixinol Global Limited (“**Elixinol Global**” or “**Company**”) securities. In response Elixinol Global advises the following:

1. The Company is not aware of any information concerning it that has not been announced to the market and which could be an explanation for the recent trading in the Company’s securities.
2. Not applicable.
3. No.
4. The Company is in compliance with the Listing Rules, in particular Listing Rule 3.1.
5. The Company’s responses to the questions above have been authorised and approved in accordance with its continuous disclosure policy and pursuant to collective board approval.

Please do not hesitate to contact me if you would like to discuss any of the above matters.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Teresa Cleary'.

Teresa Cleary
General Counsel & Company Secretary

For more information please contact:
Ron Dufficy
Chief Financial Officer
ron.dufficy@elixinolglobal.com



About Elixinol Global

Elixinol Global Limited (ASX:EXL; OTC:ELLXF) is a global leader in the hemp industry, innovating, marketing and selling hemp derived nutraceutical and food products. The Company's simplified business model is focusing on:

- In the Americas, innovating, marketing and selling high quality Elixinol branded hemp derived nutraceutical products based in Colorado, USA
- In Europe and the UK, educating and selling high quality Elixinol branded and co-branded hemp derived nutraceutical and skincare products based in Utrecht, The Netherlands and London, UK
- In Australia, providing stronger unified planning and support across the group to enable the various regional offices to focus on operational strategy and execution through its Global Executive Office based in Sydney, Australia
- Hemp Foods Australia Pty Ltd (Hemp Foods Australia), a leading hemp food wholesaler, retailer, manufacturer and exporter of bulk and branded raw materials, and finished products
- Across the Rest of World, expanding distribution of Elixinol branded hemp derived products through reputable distributors as key markets open.

See more at www.elixinolglobal.com



9 November 2020

Ms Teresa Cleary
General Counsel and Company Secretary
Elixinol Global Limited
Level 12 680 George Street
NSW Sydney 2000

By Email

Dear Ms Cleary

Elixinol Global Limited ('EXL'): Price - Query

ASX refers to the following:

- A. The change in the price of EXL's securities from a low of \$0.14 as at close of trading 5 November 2020 to a high of \$.0225 as at 9 November 2020.
- B. The significant increase in the volume of EXL's securities traded from 6 November 2020 to 9 November 2020.

Request for information

In light of this, ASX asks EXL to respond separately to each of the following questions and requests for information:

1. Is EXL aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is EXL relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in EXL's securities would suggest to ASX that such information may have ceased to be confidential and therefore EXL may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that EXL may have for the recent trading in its securities?
4. Please confirm that EXL is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that EXL's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of EXL with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4:30 PM AEDT Monday, 9 November 2020**. You should note that if the information

requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, EXL's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require EXL to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsComplianceSydney@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in EXL's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in EXL's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to EXL's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that EXL's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Isabella Wong
Adviser, Listings Compliance (Sydney)