



ASX Announcement 18 April 2019

Elixinol Global Limited expands executive team and announces Board change

Elixinol Global Limited (EXL or the Company) (ASX:EXL; OTCQX:ELLXF), a global company operating in the industrial hemp, dietary supplements and emerging medicinal cannabis sectors, is pleased to announce the expansion of its global executive team with the appointment of Mr Stratos Karousos to the new role of Chief Commercial and Legal Officer. Stratos has been serving as a Non-Executive Director since 4 September 2017 and will step down from the EXL Board and the Company's Remuneration and Nomination Committee, effective 23 May 2019.

Stratos joined the Company in 2017 with a focus on assisting with the execution of its pre-IPO acquisition strategy, corporate structuring, and subsequent work around public listing on the ASX in early 2018, at which time he joined the EXL Board. He has extensive experience working as a commercial lawyer at top tier law firms, such as Baker McKenzie and Clayton Utz and advising growth companies on legal matters, mergers and acquisitions, equity capital markets and corporate restructuring.

Andrew Duff, Chairman of EXL commented: "Stratos played a vital role around the Company's ASX listing. Bringing his legal and commercial oversight into our global executive team enables us to further accelerate our M&A focus and ensure strong process and rigour around our corporate development. We look forward to utilizing his strong legal and commercial background at an operational level as EXL continues to focus on rapid expansion across Europe, Japan and the USA."

Paul Benhaim, CEO of EXL added, "Stratos has been a key member of our Board and has shown the value he can add as an Executive. His impressive background and the immense value he has already provided from a board perspective gave us the confidence to bring him on full-time as a global executive to manage our commercial and legal teams. Stratos expects to spend a number of months in the USA, as well as other appropriate international locations to support our mission to become a global leader in our field."

Today's announcement follows the news in January 2019 that CFO Ron Dufficy had relocated to the United States to further pursue all growth opportunities for all EXL business units.

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About Elixinol Global

Elixinol Global Limited (ASX:EXL; OTCQX:ELLXF) through its businesses has a global presence in the cannabis industry including hemp-derived CBD dietary supplements, hemp food and wellness products, as well as cultivation and manufacture of medicinal cannabis products. EXL's businesses include:

- Elixinol LLC ("Elixinol"), founded in 2014, is a manufacturer and global distributor of hemp dietary supplement and skincare products, with operations based out of Colorado, USA.
- Hemp Foods Australia Pty Ltd ("Hemp Foods Australia"), founded in 1999, is a leading hemp food wholesaler, retailer, manufacturer and exporter of bulk and branded raw materials, and finished products.
- Nunyara Pharma Pty Ltd ("Nunyara"), formerly known as Elixinol Australia, was founded in 2014 to participate in the emerging Australian medicinal cannabis market and submitted licence applications for cultivation and manufacture to the Office of Drug Control in early 2018. These applications are currently pending approval.

See more at www.elixinolglobal.com