



ASX Announcement

18 September 2020

APPENDIX 3Y – PAUL BENHAIM

In accordance with ASX Listing Rule 3.19A.2, Elixinol Global Limited (**Elixinol** or the **Company**) provides an Appendix 3Y for Mr Paul Benhaim.

The Company refers to the market announcement on 17 June 2020 confirming that Raw with Life Pty Ltd (**Raw with Life**), a company controlled by Elixinol Global founder and Non-Executive Director, Mr Paul Benhaim entered into a margin loan facility (**Loan Facility**) with Equities First Holdings LLC (**Equities First**). To secure repayment of any loan under the Loan Facility, Mr Benhaim confirmed that he intended to transfer up to 17,000,000 fully paid ordinary shares in Elixinol (**Secured Shares**) to Equities First as security for loans under the Loan Facility. Mr Benhaim has now completed the second tranche of Secured Shares to Equities First, being 8,000,000 shares in Elixinol.

The Company has also been informed that Raw with Life has sold 8,100,000 shares to support Mr Benhaim's personal requirements via an on-market trade. The sale of shares represents less than 15% of his total interests in the Company. On completion of this transaction, Mr Benhaim continues to have voting control over approximately 46.5 million Elixinol shares, representing approximately 24% of the issued capital of Elixinol.

Mr Benhaim has stated, *"I refer to the commitment made to the market regarding my intentions with my trust's shares released from escrow, as detailed in the Elixinol market announcement on 18 December 2019. As committed, I have not sold more than 20% of my holdings this year. As a Founder of Elixinol's group of companies, this represents the first sale of any interests since inception. As well as my continuing direct involvement as a Director of the Company, I will continue to be the largest shareholder of Elixinol at this time and do not intend to sell any further equity until at least after the release of the Full Year results which are expected to be disclosed in February 2021."*

This document was authorised to be given to the ASX by the board of directors of the Company.

For more information please contact:

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+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Elixinol Global Limited
ACN	621 479 794

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Benhaim
Date of last notice	17 June 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Raw with Life Pty Ltd as trustee for Benhaim Trading Trust
Date of change	11 September 2020
No. of securities held prior to change	Raw with Life Pty Ltd as trustee for Benhaim Trading Trust 45,623,008 fully paid ordinary shares
Class	Fully Paid Ordinary Shares
Number acquired	0
Number disposed	8,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	8,000,000 Shares transferred pursuant to a loan facility with the loan amount equal to 63% Loan to Value Ratio (estimated to be approximately AU\$1.1 million)

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No. of securities held after change	<ul style="list-style-type: none"> - 37,623,008 shares held by Raw with Life Pty Ltd as trustee for Benhaim Trading Trust <p style="text-align: center;">and</p> <ul style="list-style-type: none"> - 17,000,000 shares (Secured Shares) held by Equities First Holdings LLC (Equities First) under a margin loan facility (Loan Facility). The term of the Loan Facility is three years. Under the terms of the Loan Facility, Mr Benhaim transfers the Secured Shares to Equities First and procures registration of the Secured Shares in the name of Equities First by way of transfer to an account nominated by Equities First. Equities First may, during the term of the loan, deal with the Secured Shares. Shares provided as security must be returned to Mr Benhaim on repayment of the loan, in accordance with the terms of the Loan Facility.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer of 8,000,000 Fully Paid Ordinary Shares to Equities First Holdings LLC for security purposes pursuant to a Master Loan Agreement, Deed of Security and Share Possession Agreement.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Master Loan Agreement, Deed of Security and Share Possession Agreement
Nature of interest	Mr Benhaim has entered into a Master Loan Agreement, Deed of Security and Share Possession Agreement in respect of a portion of his shareholding in Elixinol Global Limited
Name of registered holder (if issued securities)	HSBC Custody Nominees (Australia) Pty Ltd (custodian for Equities First Holdings LLC)
Date of change	11 September 2020
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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